

EXHIBIT 1



Entered on Docket
April 21, 2008

Hon. Linda B. Riegle
United States Bankruptcy Judge

LEWIS AND ROCA LLP

3993 Howard Hughes Parkway, Suite 600
Las Vegas, NV 89169-5996
Facsimile (702) 949-8321
Telephone (702) 949-8320
Susan M. Freeman AZ State Bar No. 004199
Email: sfreeman@lrlaw.com
Rob Charles NV State Bar No. 006593
Email: rcharles@lrlaw.com
John Hinderaker AZ State Bar No. 018024
Email: jhinderaker@lrlaw.com
Attorneys for USACM Liquidating Trust

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:

USA Commercial Mortgage Company,
USA Capital Realty Advisors, LLC,
USA Capital Diversified Trust Deed Fund, LLC,
USA Capital First Trust Deed Fund, LLC,¹
USA Securities, LLC,²
Debtors.

Affects:

- ☐ All Debtors
- ☒ USA Commercial Mortgage Company
- ☐ USA Capital Realty Advisors, LLC
- ☐ USA Capital Diversified Trust Deed Fund, LLC
- ☐ USA Capital First Trust Deed Fund, LLC
- ☐ USA Securities, LLC

Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR¹
Case No. BK-S-06-10729-LBR²

CHAPTER 11

Jointly Administered Under Case No. BK-S-06-10725 LBR

**ORDER SUSTAINING FIRST
OMNIBUS OBJECTION OF USACM
TRUST TO PROOFS OF CLAIM
BASED UPON INVESTMENT IN
THE HASLEY CANYON LOAN**

Hearing Date: April 17, 2008
Hearing Time: 10:30 a.m.

¹ This bankruptcy case was closed on October 12, 2007.

² This bankruptcy case was closed on December 26, 2007.

1 Pending before the Court is the USACM Liquidating Trust's First Omnibus
2 Objection to Proofs of Claim Based Upon Investment in the Hasley Canyon Loan (the
3 "Objection") [DE 5912]. Adequate notice of the Objection was given. No responses were
4 filed to the Objection and no opposition was raised to the Objection at the hearing on April
5 17, 2008. Good cause appearing,

6 IT IS ORDERED that the Objection is sustained and the Proofs of Claim listed on
7 Exhibit A attached are disallowed in their entirety because they were based entirely upon
8 an investment in the Hasley Canyon Loan.

9 ###

10 PREPARED AND SUBMITTED:

11 **LEWIS AND ROCA LLP**

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13 By: /s/ RC (#0006593)
14 Susan M. Freeman
15 Rob Charles
16 John Hinderaker
Attorneys for USACM Liquidating Trust

CERTIFICATION OF COUNSEL PURSUANT TO LOCAL RULE 9021

In accordance with Local Rule 9021, the undersigned certifies:

- ☐ The Court waived the requirements of approval under LR 9021.
- ☐ No parties appeared or filed written objections, and there is no trustee appointed in the case.
- ☒ No opposition was filed to the motion and no other party or counsel appeared at the hearing.
- ☐ I have delivered a copy of this proposed order to all attorneys and unrepresented parties who have appeared at the hearing, and any trustee appointed in the case, and each has approved or disapproved the order, or failed to respond, as indicated below:

LEWIS AND ROCA LLP

By: /s/ RC (#0006593)
Susan M. Freeman
Rob Charles
John Hinderaker
Attorneys for USACM Liquidating Trust

HASLEY CANYON
Single Loan Claims**EXHIBIT A**
FIRST OMNIBUS OBJECTION

Claim	Name	Address	Total Claim Amount	Amount Subject to Objection Because it Relates to an Investment In the Hasley Canyon Loan
10725-00697	Michael M. and Ellen M. Alldredge	3270 Socrates Drive Reno, NV 89512-4507	\$50,000.00	\$50,000.00
10725-01802	Pedro Barroso	3231 Cambridgeshire Street Las Vegas, NV 89146-6223	\$50,000.00	\$50,000.00
10725-00940	Richard English	6727 East Swarthmore Drive Anaheim, CA 92807	\$27,230.31	\$27,230.31
10725-01516	Lily Markham and Irene Anne Markham-Tafoya Jt. Wros.	7746 Foredawn Drive Las Vegas, NV 89123-0756	\$30,000.00	\$30,000.00
10725-01148	Robert W. Ulm Living Trust Dated 4/11/05	Robert W. Ulm Trustee 414 Morning Glory Road St. Marys, Ga 31558	\$50,000.00	\$50,000.00
10725-02385	Marietta S. Von Berg	24622 Rimrock Canyon Road Salinas, CA 93908	\$54,276.03	\$54,276.03
10725-02386	Marietta S. Von Berg	24622 Rimrock Canyon Road Salinas, CA 93908	\$54,276.03	\$54,276.03
10725-01000	Gregory D. Yonai Trustee	1982 Country Cove Court Las Vegas, NV 89135-1552	\$28,200.00	\$28,200.00